

**Palmers Green & Southgate U3A  
Income and Expenditure Account  
Year ended 31 March 2024**

	<b>2023-24</b>	<b>2022-23</b>
<b>Income</b>		
Membership subscriptions	11,056.00	6,333.50
Social Events	664.00	228.50
Gift aid	1,655.29	1,005.40
	<hr/>	<hr/>
	13,375.29	7,567.40
<b>Expenditure</b>		
Third Age Trust	3126.94	2,398.78
Hall Hire	2016.70	1,763.50
Zoom Licence	143.88	143.10
Speakers	706.80	649.00
Newsletter, printing, postage and stationery	2702.70	3,321.57
Bank charges	135.79	143.36
Sundry expenses	218.73	190.59
Palmers Green Festival	119.98	0.00
Depreciation	309.54	243.70
	<hr/>	<hr/>
	9,481.06	8,853.60
	<hr/>	<hr/>
Surplus/(Deficit) for year	3,894.23	(1,286.20)
	<hr/> <hr/>	<hr/> <hr/>

**Palmers Green & Southgate U3A**  
**Balance Sheet**  
**as at 31 March 2024**

	2023-24	2022-23
<b>Fixed Assets</b>		
Equipment (See note 1)	928.62	731.11
<b>Current Assets</b>		
Cash at Bank	11,782.97	8,562.79
	<u>11,782.97</u>	<u>8,562.79</u>
<b>Current Liabilities</b>		
Subscriptions received in advance	2,548.00	3,429.00
Accruals (See Note 2)	547.56	143.10
	<u>3,095.56</u>	<u>3,572.10</u>
<b>Net Current Assets</b>	8,687.41	4,990.69
	<u>9,616.03</u>	<u>5,721.80</u>
<b>Net Assets</b>	9,616.03	5,721.80
	<u>5,721.80</u>	<u>7,008.00</u>
<b>Represented by:</b>		
<b>Income and Expenditure Account</b>		
Balance brought forward	5,721.80	7,008.00
Surplus/(Deficit) for year	3,894.23	(1,286.20)
	<u>9,616.03</u>	<u>5,721.80</u>
Balance carried forward	9,616.03	5,721.80
	<u>5,721.80</u>	<u>7,008.00</u>
<b>Notes to Balance Sheet</b>		
<b>Note 1</b>		
<b>Equipment</b>		
<b>Cost</b>		
Brought forward	3,203.00	
Additions	507.05	
Carried forward	<u>3,710.05</u>	
<b>Depreciation</b>		
Brought forward	2,471.89	
Charge for year	309.54	
Carried forward	<u>2,781.43</u>	
<b>Written down value</b>		
As at 31 March 2024	<u>928.62</u>	
As at 31 March 2023	<u>731.11</u>	

**Palmers Green & Southgate U3A**  
**Notes to Balance Sheet (Continued)**  
**as at 31 March 2024**

	<b>2023/24</b>	<b>2022/23</b>
<b>Note 2</b>		
<b>Accruals</b>		
Quiz venue Hire	100.00	0.00
TAT Magazine 2023/24	103.68	0.00
Room Hire for monthly meeting	200.00	0.00
Zoom Licence	143.88	143.10
	<u>547.56</u>	<u>143.10</u>

**Note 3**

**Funds Held for Members**

Cash at bank	<u>3483.16</u>	<u>2860.23</u>
Represented by:		
Travel Group Funds	1919.69	1077.16
Non Travel Group Funds	<u>1563.47</u>	<u>1783.07</u>
	<u>3483.16</u>	<u>2860.23</u>