

Palmers Green & Southgate U3A
Income and Expenditure Account
Year ended 31 March 2025

	2024-25	2023-24
Income		
Membership subscriptions	12,729	11,056
Events	(17)	544
Gift aid	2,152	1,655
	14,864	13,255
Expenditure		
Third Age Trust	3,580	3,127
Hall Hire	2,366	2,017
Zoom Licence	156	144
Speakers	1,083	707
Magazine (incl postage & Stationery)	3,158	2,424
Other Postage and Stationery	164	278
Bank charges	179	136
Sundry expenses	329	219
Depreciation	335	309
	11,350	9,361
Surplus/(Deficit) for year	3,514	3,894

Palmers Green & Southgate U3A
Balance Sheet
as at 31 March 2025

	2024-25	2023-24
Fixed Assets		
Equipment (See note 1)	1,006	929
Current Assets		
Cash at Bank	15,459	11,783
Debtors	207	0
	<u>15,666</u>	<u>11,783</u>
Current Liabilities		
Subscriptions received in advance	3,318	2,548
Accruals (See Note 2)	225	548
	<u>3,543</u>	<u>3,096</u>
Net Current Assets	12,123	8,687
	<u>13,130</u>	<u>9,616</u>
Net Assets		
	<u>13,130</u>	<u>9,616</u>
Represented by:		
Income and Expenditure Account		
Balance brought forward	9,616	5,722
Surplus/(Deficit) for year	3,514	3,894
	<u>13,130</u>	<u>9,616</u>
Balance carried forward	<u>13,130</u>	<u>9,616</u>
Note 1		
Equipment		
Cost		
Brought forward	3,710	
Additions	<u>413</u>	
Carried forward	<u>4,123</u>	
Depreciation		
Brought forward	2,781	
Charge for year	<u>335</u>	
Carried forward	<u>3,117</u>	
Written down value		
As at 31 March 2025	<u>1,006</u>	
As at 31 March 2024	<u>929</u>	

Palmers Green & Southgate U3A
Notes to Balance Sheet
as at 31 March 2025

	2024-25	2023-24
Note 2		
Accruals		
Quiz venue Hire	0	100
TAT Magazine 2023/24	0	104
Room Hire for monthly meeting	225	200
Zoom Licence	0	144
	<u>225</u>	<u>548</u>

Note 3

Funds Held for Members

Cash at bank	<u>3,425</u>	<u>3,483</u>
Represented by:		
Travel Group Funds	1,737	1,920
Non Travel Group Funds	<u>1,688</u>	<u>1,563</u>
	<u>3,425</u>	<u>3,483</u>